**Borrowing by IRFC**

2224. SHRI R. S. GAVAI: Will the Minister of RAILWAYS be pleased to state:

(a) whether the Indian Railway Finance Corporation proposes to raise funds from overseas markets for its mandated borrowings;

(b) if so, the details thereof; and

(c) the present national and overseas outstanding borrowings of IRFC?

THE MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI O. RAJAGOPAL): (a) and (b) Yes, Sir. The Indian Railway Finance Corporation Ltd. (IRFC) has availed an export credit of US Dollars 20.4 Million (about Rs. 96 crore) in May' 2001 from Export Development Corporation (EDC), Canada to finance the import by Ministry of Railways, of 10 numbers 4000 Horse Power Diesel Electric Passenger Locomotives manufactured by General Motors Corporation, USA. There is no other proposal to raise funds from overseas market at present.

(c) The outstanding borrowings of IRFC as on 31.03.2001 are as under:—

| | | |
|---|---|---|
| Domestic borrowings | — | Rs. 12,730.36 crore |
| External borrowings | — | US Dollar 317.30 Million<br>Japanese Yen 8.85 Billion<br>Euro 19.53 Million |

**Arrerst of touts by GRP in Gujarat**

2225. SHRI BRAHMAKUMAR BHATT: Will the Minister of RAILWAYS be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "Railway reservation racket busted," published in the Times of India, dated 6th May, 2001;

(b) if so, whether Government Railway Police (GRP) has arrested touts deployed by Railway authorised ticketing agents and